

UPDATE

Proposed Transfer to Utmost Life and Pensions

Further to our update of 18 March 2019, we are pleased to say that we have agreed an approach that we believe works for our Irish and German policyholders, regardless of the type of Brexit solution that plays out over the coming months.

Our plan is that Irish and German policies will not transfer directly to Utmost Life and Pensions but their policies would remain with Equitable and the Equitable would become a subsidiary of Utmost Life and Pensions.

If the Proposal is approved, Irish policyholders will be included in the Scheme of Arrangement. Details of how this would impact you can be found in the 'Introduction to the Scheme' booklet that was sent to all with-profits policyholders at the end of May 2019.