

21 March 2019

Our ref: BPI

Dear Policyholder

**Policy number: 123456**

In our January 2019 letter we shared our plans to deal with the potential impact of the UK's withdrawal from the European Union (Brexit). We advised that, in the event of the UK leaving the EU without a suitable transition period being agreed to allow us to continue to administer your policy, we would set up a new Irish subsidiary called Equitable Life Ireland DAC and would transfer your policy from the Equitable Life Assurance Society into Equitable Life Ireland DAC.

As set out in that letter, the proposed transfer would take effect after approval by the English High Court. The Court Hearing had been scheduled for Wednesday 27 March 2019. However, that Court Hearing has now been postponed as we do not consider it necessary for the transfer to occur at this time. We will continue, for the time being, to administer your policy as we do now.

We currently understand that transitional Irish legislation is planned which should allow continued administration of your policy for a period without completing the proposed transfer. We will keep the position under review and will write to you again when there is further clarity about the timing of the UK's departure from the European Union or any transitional arrangements. You can get updates on our website at [www.equitable.co.uk](http://www.equitable.co.uk)

Yours sincerely



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