

24 September 2018

Our ref:

Dear Policyholder

Policy Number: 1233456

We are pleased to provide the value of your policy at 1 September 2018:

Plan value: £XX,XXX.XX

In June, we announced our proposal to transfer the Society and all its policies to Reliance Life. For the transfer to take place, it will need the approval of the High Court. Our current thinking is that this court hearing will take place towards the end of 2019 and the transfer of policies to Reliance Life would follow shortly afterwards.

There is nothing you need to do and Equitable Life will continue to service your policy until the transfer. If the transfer is approved, the terms and conditions of your policy will be unchanged and it will be administered by Reliance Life.

If you have any questions, do call us on 0330 159 1530.

Yours sincerely



Louise Parbat
Customer Service Director

Helpful questions and answers overleaf

Helpful questions and answers

Q1. Why has the Society decided to transfer its business to Reliance Life?

As the Equitable is closed to new business, it must at some point come to an end and we can see no advantage to putting this off when Reliance Life are able to offer the longer term security that they can.

Q2. What needs to happen for the transfer to take place?

In order to complete the transfer successfully, we need to consult with our Regulators, seek the opinion of an Independent Expert appointed specifically to look after policyholders' interests, and obtain approval from the High Court. We expect this process to be completed towards the end of 2019.

Q3. Will I have the same choice of unit-linked funds with Reliance Life?

We are working with Reliance Life to establish the unit-linked funds that will be available on transfer. We will provide you with details in 2019.

Q4. Who are Reliance Life?

You can find details about Reliance Life on our website www.equitable.co.uk/reliance-life/

Q5. What about new contributions I make?

The terms for investing contributions have been reviewed and the initial contribution charge has been removed with effect from 30 June 2018.

Q6. Where can I get a breakdown of my unit-linked investments?

You can find this in your last Annual Statement. You can also find useful information about our unit-linked funds at www.equitable.co.uk including a description of the fund links and the risks associated with these.

Q7. Can I switch funds?

Yes. You are able to switch the investment fund whenever you wish, free of charge by simply calling us on 0330 159 1530 or completing a switch request form at www.equitable.co.uk/policyholders/forms-and-documents/

Q8. Where can I go to get advice about my investments?

You can find a financial adviser in your area at www.unbiased.co.uk. They will inform you of the fee that they charge for this service.