

Walton Street
Aylesbury
Buckinghamshire
England
HP21 7QW

Annual General Meeting

Notice is hereby given that the Annual General Meeting ("AGM") of The Equitable Life Assurance Society will be held at 11.00 am on Wednesday 31 May 2017 at Holiday Inn, Carburton Street, London W1W 5EE. The business of the meeting will be as follows:

Resolutions

To consider and, if thought fit, to pass the following resolutions as ordinary resolutions:

1. That the report of the Directors and the statement of accounts for the year ended 31 December 2016 together with the report of the auditors thereon be received and adopted.
2. That PricewaterhouseCoopers LLP be reappointed as auditors of the Society until the conclusion of the next General Meeting at which accounts are laid before the Society at a remuneration to be determined by the Board.
3. That the Directors' remuneration report be approved.
4. That with effect from and including 1 June 2017 the maximum sum, which (in accordance with paragraph (1) of Regulation 61 of the Society's Articles of Association) the Directors' fees payable in respect of any period of twelve months ending on a 31 May are not to exceed in aggregate, shall be, and such maximum sum is hereby prescribed as, £500,000.
5. That Directors in place of those retiring be elected.

By order of the Board

Jean Fleet
Secretary
18 April 2017

As a Member of the Society you are invited to attend the AGM. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to exercise all or any of his rights at the meeting, including to attend, speak and vote on his behalf. A proxy need not be a Member of the Society. Only Members entitled to vote (or their duly appointed proxy) may take part in the meeting. To be entitled to vote at the AGM on 31 May 2017, a Member must hold a with-profits policy in his or her own name which has participated in profits continuously since before 1 January 2016 and which has a 'total sum assured' (as defined in the Articles of Association) of at least £1,000.

In accordance with the provisions in Regulation 24(4) of the Society's Articles of Association, the Directors have determined that, in the event of a poll being called at the AGM, the number of votes to which each Member shall be entitled shall be the number arising from the total sum assured (as defined by the Articles) held by that Member on 13 May 2017.

A proxy form is attached. We would encourage you to vote, even if you cannot attend the AGM.

If you have any questions about the AGM, please call 0330 159 1530 (or +44 (0)1296 386 242 if calling from overseas). Minutes of the AGM and the voting results will be posted on our website: www.equitable.co.uk

Your Board unanimously recommends that you vote FOR all the resolutions

In the attached document you will find: the Chairman's Statement; Directors' remuneration information; information regarding Resolution 4; Directors' biographies; and a location map for the AGM.

If you intend to come to the AGM on Wednesday 31 May 2017, please sign this slip and return it to us in the enclosed envelope.

Name _____

Signed _____

Dated _____