

Disclosure of Fund Costs (including transaction costs in compliance with FCA PS 17/20)

Equitable Life Fund (Citi Code)	Fund Annual Management Charge %pa	Underlying Open Ended Investment Company "OEIC" Fund Held	Underlying Open Ended Investment Company "OEIC" ISIN Number	Annualised Reporting Period	OEIC Net Transaction Cost %pa [1]	Stocklending %pa [2]	Equitable Life Fund Transaction Cost %pa [3]	Equitable Life Fund Total Charges Impact %pa [4]
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Unit-Linked Irish

Irish Money Market Pension (EC72)	0.50	ASI Liquidity Fund (Lux) - EUR JPM Euro Liquidity LVNAV	LU0966092560 LU1873128505	31/03/2021	0.000730	0.000000	-0.000021	0.50
Irish Money Market Life (EC71)	0.50	ASI Liquidity Fund (Lux) - EUR JPM Euro Liquidity LVNAV	LU0966092560 LU1873128505	31/03/2021	-0.010056	0.000000	0.000000	0.49
Irish Managed Pension (EC70) [5]	0.75	Composite	See website for assets held	31/03/2021	0.383567	0.000775	0.005743	1.14
Irish Managed Life (EC69) [5]	0.75	Composite	See website for assets held	31/03/2021	0.404368	0.000508	0.006575	1.16

Unit-Linked German

German Money Market (EC59)	0.50	ASI Liquidity Fund (Lux) - EUR JPM Euro Liquidity LVNAV	LU0966092560 LU1873128505	31/03/2021	-0.000125	0.000000	0.000000	0.50
German Managed (EC58) [5]	0.75	Composite	See website for assets held	31/03/2021	0.335738	0.001359	0.004231	1.09

With-Profits

German With-Profits Pension (N/A)	0.75	JPM Multi-Asset Moderate	GB00BJ0LS234	31/03/2021	0.405200	0.000500	0.000000	1.16
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Notes:

[1] The costs for the underlying OEICs held by each Fund are now being calculated on the full arrival price slippage methodology.

[2] When a Aberdeen Standard Investment fund lends stock it is entitled to receive 85% of the income earned. The remaining 15% belongs to the stocklending agent. The costs suffered by the fund are disclosed but not the income in accordance with regulations.

[3] This is the cost incurred on the Fund when it purchases or sells the underlying asset (OEIC) as the price may include a dilution adjustment. The purpose of dilution is to ensure the OEIC performance is not impacted by large investments or disinvestments.

[4] The total charges impact to policyholders on each Equitable Life Fund of costs at both Fund and underlying OEIC level and includes the annual management charge.

[5] The calculations for the Managed Funds are based on the relevant calculations for the underlying OEICs held within the portfolio, prorated based on the portfolio percentage held.