

17 May 2019

Our ref: SFC

Dear Policyholder

**Policy Number(s): 123456**

**IMPORTANT INFORMATION ABOUT YOUR POLICY**

We have recently completed a review of our unit-linked business. From 17 June 2019 we will no longer accept new contributions or switches into the Fund of Investment Trusts or the Property Fund.

You can choose to pay future contributions into any other Equitable Life unit-linked funds and the details of such funds can be found under the 'Unit-linked Funds' section of our website [www.equitable.co.uk](http://www.equitable.co.uk). If you do not provide specific instructions in this respect, we will automatically direct contributions from 17 June 2019 as set out overleaf.

We provide some helpful questions and answers overleaf. If you would like to discuss this matter, do call us on 0330 159 1530.

Yours sincerely



Louise Parbat  
Customer Service Director

Fund	Level of risk	Annual Management Charge (AMC) %	Current funds invested	Contributions will be directed to:	Level of risk	Annual Management Charge (AMC) %
Fund of Investment Trusts	Medium to high	0.75		International	Medium to high	0.75
Property	Medium to high	1.00		Managed	Medium	0.75

### Questions and answers

**Q1: Why are you closing these funds to new investments?**

**A1:** These types of fund are quite unusual and tend to be offered by large investment managers with a much wider choice of asset classes. Because of their specialist nature and narrow focus we no longer feel they mix well with our traditional range of unit-linked funds which are equity and gilt based.

**Q2: How have you chosen the alternative funds?**

**A2:** These funds are the closest match available in our range and have some similar investment characteristics and levels of risk.

**Q3: What will happen to my existing savings that are in the Property Fund and Fund of Investment Trusts?**

**A3:** Your savings will remain in the funds. If you would like to choose a different fund, simply let us know what alternative you would like from the list below.

**Q4: Can I choose a different fund to switch my future investments or current fund holding into?**

**A4:** Yes. Do let us know if there is a different fund where you would like future contributions invested or existing funds switched. We will write to you to confirm the prices used and the number of new fund units secured. There is currently no charge for switching.

**Q5: What other unit-linked funds are available?**

**A5:** The following funds are open to future investment and for switching your investment into:

Money	European
Managed	Far Eastern
North American	Gilt and Fixed Interest
International	Pelican
UK FTSE All Share Index-Tracking	

Further information, including fund charges, can be found on our website at [www.equitable.co.uk/unit-linked-funds/](http://www.equitable.co.uk/unit-linked-funds/)

If you would like to choose a different fund, simply let us know what alternative you would like from the list above.

**Q6: Where can I find information on fund charges?**

**A6:** In the 'Unit-linked Funds' section of our website [www.equitable.co.uk](http://www.equitable.co.uk).

**Q7: What happens next?**

**A7:** You may wish to speak to an Independent Financial Adviser to discuss which fund best meets your needs. A Financial Adviser will inform you of the fee that they charge for this service. The website [www.unbiased.co.uk](http://www.unbiased.co.uk) has details of advisers in your area.