

## 2018 Annual General Meeting

The major strategic issue facing Equitable is how to distribute capital in a low interest rate environment.

The Equitable Life Board has a duty to explore options to recreate value for with-profits policyholders and, in particular, is investigating ways to increase the 35% capital distribution.

We are determined to distribute greater amounts of capital to policyholders, and we are hopeful of being able to give some good news before the end of June. An update will be provided at the Annual General Meeting.

**Annual General Meeting of the Society**  
will take place on Thursday, 31 May 11.00am,  
Central Hall Westminster, Storey's Gate, London SW1H 9NH

Walton Street, Aylesbury, Bucks, HP21 7QW Tel : 0330 159 1530 Fax : 0845 835 5765 : [www.equitable.co.uk](http://www.equitable.co.uk)

For security and training purposes, telephone calls may be recorded.

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