

NEWS RELEASE

2pm
27 June 2018

Chris Wiscarson to retire at the end of July Simon Small appointed as Chief Executive

Ian Brimecome, Equitable Life's Chairman said:

“During Chris Wiscarson’s nine years as Chief Executive, the Equitable has gone from strength to strength. Two weeks ago, the Equitable announced its transfer to Reliance Life which I believe creates considerable value for with-profits policyholders. This transfer, led by Chris and Simon, was Chris’ latest significant contribution in getting the Society to where it is today.

Chris’ achievements over the years include settling the staff pension fund liability, bringing the unit-linked book back in house, selling the annuity book, and the introduction of capital distribution. We are really sad to say goodbye to Chris but understand that this is the perfect moment for him to retire and move on to the next phase of his life. Chris leaves with huge thanks from the Board and from policyholders.

The Board is delighted that there is no better person to succeed Chris than Simon. He has been at the helm of our strategic deliberations and has a first class record of delivering business strategies such as the transfer of the Equitable to Reliance Life and the associated increase in capital distribution to between 60% and 70%”.

Simon joined the Society in 2012 as Finance Director and was appointed Deputy Chief Executive last year. Prior to joining the Society, Simon was with Lloyds Banking Group for over 20 years.

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