

Surrender request form

This form is only to be used for International Investment Plans and International Pension Plans.

Please complete this form using BLOCK CAPITALS.

Policy number: _____

The completion and return of all sections of this form along with the required documentation is needed to enable the full surrender of the policy.

1) Documentation required

- The original Policy Schedule
- The original Trust Declaration and any subsequent deeds (if the policy is under trust)
- The deeds and documents relating to any change of ownership of the policy, e.g. power of attorney, deed of permanent assignment (if any)
- Evidence of identity, if applicable (please refer to section 6), for the policyholder(s) and (where the policy is under trust) each trustee

2) Financial adjustment

(only applicable where the policy is invested in the with-profits fund and surrender takes place prior to the date when guaranteed terms apply under the policy).

A financial adjustment may reduce the value of the policy except where the surrender takes place on or after the date when guaranteed terms apply under the policy. Please refer to your policy booklet to check when guaranteed terms do apply.

Please indicate how you wish to proceed

- Pay the surrender immediately – any with-profits benefits will be reduced by any applicable financial adjustment.
- Pay the surrender at the next date (as specified in the policy documentation) when no financial adjustment will be applied to with-profits benefits.

4) Claimant Details

Please print full names of all legal owners of the policy, i.e. executors of the estate, the surviving grantee(s) named in the policy, the trustees (if under trust) or assignees (if the policy has been assigned). Please note that all claimants are required to sign the declarations in section 5 of this form.

Name of first claimant: _____

Name of second claimant: _____

Name of third claimant: _____

Name of fourth claimant: _____

5. Declaration to be signed by the claimant(s)

1. To the best of my/our knowledge and belief all the statements made herein are true and complete.
2. I/We elect for the full payment of the surrender value available under the Plan specified at the beginning of this form (the "Policy") in accordance with the following statements.
3. The instruction in this form is irrevocable.
4. I/We agree that full payment of the surrender value available under the Policy in accordance with its terms by you shall constitute a discharge of your obligation to make payments under the Policy.
5. I/We agree to indemnify Equitable Life against all demands, losses, liabilities, damages, costs and expenses (including legal fees) which may arise from the Society acting on my/our instructions, including any claim from a third party in relation to the payment.
6. For the avoidance of doubt, this release shall not act so as to prohibit us from bringing any claim for any act or omission by you.

	Signature	Date
First claimant	_____	___/___/___
Second claimant	_____	___/___/___
Third claimant	_____	___/___/___
Fourth claimant	_____	___/___/___

6) Evidence of identity

Background

Money Laundering Regulations require financial services firms to have procedures in place to prevent financial crime. The requirements apply equally to new customers and those customers who may have invested with a financial services firm for many years.

Requirements

We need to get enough information to establish that you are who you say you are and that you live where you say you live. This will help us to ensure that nobody but you is using your identity to make payments into or withdraw monies from your products with us.

Evidence may be required from the grantee and from other parties associated to the policy.

Although clients may find Money Laundering Regulations inconvenient, it is worth noting that the regulations are aimed at consumer protection, and the maximum penalties for firms or individuals who fail to apply them are severe.

Next steps

If we require you to provide us with evidence of identity before we make payment, we will contact you under separate cover.