

## Explanatory Memorandum

Provisions within the Companies Act 2006 permit companies to communicate with their Members electronically, rather than through printed documents. We are therefore proposing amendments to the Articles of Association that extend the options by which the Society could provide documents to Members to include electronic communication.

At this time, we are only asking members to approve the proposed changes to the Articles, nothing else. By voting 'yes', you are approving incorporation of these amendments into the Articles.

Should we wish to make use of electronic communications in future, to publish for example the Report and Accounts on our website rather than sending printed copies to Members, we will write to you again to obtain your consent.

A resolution is to be voted on at the Annual General Meeting (AGM) on 18 May 2015, seeking Members' approval to these proposed amendments. If you are unable to attend the AGM, you can still vote on the proposals by completing the proxy form for the AGM enclosed with this mailing.

### Proposed amendments

#### Regulation 69

The revised regulation sets out the methods by which a notice, document or any other information may be served on, sent or supplied by the Society to any Member. This includes publishing documents or information on the Society's website or the use of electronic communications.

#### Regulation 71

This regulation sets out when a notice, document or any other information sent by post is deemed to have been served.

#### Regulation 72

This regulation sets out when a notice, document or any other information sent by electronic means or made available on a website is deemed to have been served.

If you would like to see the Society's current Articles of Association, these can be viewed in the 'About us' section of the Society's website [www.equitable.co.uk](http://www.equitable.co.uk). A full comparison showing the proposed changes can also be viewed there. Alternatively, we can provide you with copies of these documents if you write to: The Company Secretary, The Equitable Life Assurance Society, Walton Street, Aylesbury, Bucks HP21 7QW. A copy of the Articles incorporating the proposed amendments will be on display at the AGM venue beginning 60 minutes prior to the AGM until 30 minutes afterwards.