

Notice of Annual General Meeting 2015

Notice is hereby given that the Annual General Meeting (AGM) of The Equitable Life Assurance Society will be held at 11.00am on Monday, 18 May 2015 at Holiday Inn, Carburton Street, London W1W 5EE. For directions, please see the back page. The business of the Meeting will be as follows:

Resolutions:

To consider and, if thought fit, to pass the following resolutions numbered 1 to 4 as ordinary resolutions and number 5 as a special resolution.

1. That the report of the Directors and the statement of accounts for the year ended 31 December 2014 together with the report of the auditors thereon be received and adopted.
2. That PricewaterhouseCoopers LLP be re-appointed as auditors of the Society until the conclusion of the next General Meeting at which accounts are laid before the Society at a remuneration to be determined by the Board.
3. That the Directors' Remuneration Report be approved.
4. That Directors in place of those retiring be elected.
5. That the amendments to the Articles of Association contained in the document submitted to this meeting and for the purpose of identification signed by the chairman thereof be and are hereby approved and adopted.

By order of the Board

Jean Fleet

Secretary

14 April 2015

As a Member of the Society you are invited to attend the AGM. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to exercise all or any of his rights at the meeting, including to attend, speak and vote on his behalf. A proxy need not be a Member of the Society. Only Members entitled to vote (or their duly appointed proxy) may take part in the meeting. To be entitled to vote at the AGM on 18 May 2015, a Member must hold a with-profits policy in his or her own name which has participated in profits continuously since before 1 January 2014 and which has a 'total sum assured' (as defined in the Articles of Association) of at least £1,000.

In accordance with the provisions in Regulation 24(4) of the Society's Articles of Association the Directors have determined that in the event of a poll being called at the AGM, the number of votes to which each Member shall be entitled shall be the number arising from the total sum assured (as defined by the Articles) held by that Member on 2 May 2015.

For Directors' biographical information and details of proposed amendments to the Articles of Association see overleaf.