

## The Equitable Managed Pension nomination of beneficiaries form

Please complete this form using BLOCK CAPITALS.

This form enables you to nominate whom you wish to benefit from your managed pension on your death. You may change nominations at any time either in writing or by requesting another nomination form from Equitable Life.

Policy number: \_\_\_\_\_

### Section A - Spouse's/Dependant's benefit

See Notes overleaf on qualification for Section A

On your death, the individual named below, if any, will be given the following options:

- to take the residual value of the policy in cash after deduction of tax;
- to take over the managed pension policy;
- to purchase a pension annuity.

Please note that the person named must be an individual as defined in the Notes below.

You should write 'none' if you do not wish any individual to be given these options but wish the declaration in Section B to be adopted in all circumstances.

Name: \_\_\_\_\_

Date of birth: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

Relationship: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**Notes**

The individual named in Section A must be:

- (a) a person who is the member's spouse or civil partner;
- (b) a person who was the member's spouse or civil partner when the member first became entitled to a pension under the scheme;
- (c) the member's child (who is under the age of 23); or
- (d) a person who, in the opinion of the scheme administrator, at the date of the member's death:
  - (i) was financially dependent on the member,
  - (ii) had a financial relationship with the member that was one of mutual dependence, or
  - (iii) was dependent on the member because of physical or mental impairment.

Please note that a pension providing income on the life of a child must cease at his or her 18th birthday or, if later, the date he or she leaves full-time education or vocational training. Equitable Life does not currently offer such pension products.

**Section B - Other beneficiaries**

If you die and either:

- (a) the beneficiary named in Section A has either predeceased you or does not meet the conditions in Section A; or
- (b) you have entered 'none' in Section A,

then the residual value of the policy will become payable in cash after deduction of tax.

The scheme administrators will have discretion as to the beneficiary or beneficiaries of the cash benefit. You may, however, indicate below to whom you wish any cash benefit to be paid.

Please note that the benefit proportion must total 100%.

**Beneficiary 1**

Name: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Benefit proportion: \_\_\_\_\_ %

**Beneficiary 2 if applicable**

Name: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Benefit proportion: \_\_\_\_\_ %

**Beneficiary 3 if applicable**

Name: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Benefit proportion: \_\_\_\_\_ %

**Note**

Please ensure that you keep Equitable Life informed of any changes to your nominated beneficiary (ies).

**Section C - Declaration**

1. On my death the individual (if any) nominated in Section A, if he/she is then living, is to be the beneficiary of my managed pension.
2. In the event that paragraph 1 of this declaration does not apply I wish the individual(s) nominated in Section B to benefit.
3. I understand that the nomination(s) made under Section B are not binding on the scheme administrators.
4. These nominations supersede any prior nominations I may have made.
5. I understand that I can change the nominations in Sections A and B at any time.

Signed: \_\_\_\_\_

Print name: \_\_\_\_\_

Date: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_