

Holiday Inn - Regent's Park
 Carburton Street, London W1W 5EE
 Tel: 0871 942 9111
 www.holidayinn.co.uk



Holiday Inn - Regent's Park has excellent transport links by tube from Euston, Kings Cross St Pancras and Paddington to Great Portland Street and from Waterloo to Warren Street.

Nearest underground

Great Portland Street (Hammersmith and City, Metropolitan and Circle lines), Warren Street (Victoria and Northern lines), Regent's Park (Bakerloo line).

Parking

There is a NCP car park that is below the hotel entrance located on Carburton Street (this is chargeable). In addition there is metered parking in the nearby streets.

Venue access and facilities for the hard of hearing

Holiday Inn - Regent's Park has wheelchair access via the main entrance (on Carburton Street) and also from the NCP car park below. Facilities are available for the hard of hearing; those requiring assistance should ask at the registration desk. On the right hand side of the stage, a sign language interpreter will relay the meeting.

For security purposes and training purposes, telephone calls may be recorded. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The Equitable Life Assurance Society is a mutual society registered in England No. 37038. Registered Office: 20-22 Bedford Row, London WC1R 4JS, United Kingdom.

Notice of Annual General Meeting 2014

Notice is hereby given that the Annual General Meeting (AGM) of The Equitable Life Assurance Society will be held at 11.00am on Monday, 19 May 2014 at Holiday Inn, Carburton Street, London W1W 5EE. For directions, please see the back page. The business of the Meeting will be as follows:

Resolutions:

To consider and, if thought fit, to pass the following resolutions as ordinary resolutions.

1. That the report of the Directors and the statement of accounts for the year ended 31 December 2013 together with the report of the auditors thereon be received and adopted.
2. That PricewaterhouseCoopers LLP be re-appointed as auditors of the Society until the conclusion of the next General Meeting at which accounts are laid before the Society at a remuneration to be determined by the Board.
3. That the Directors' Remuneration Report be approved.
4. That the Directors' Remuneration Policy be approved.
5. That Directors in place of those retiring be elected.

By order of the Board
 P W Wilmot
Secretary
 11 April 2014

As a Member of the Society you are invited to attend the AGM. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to exercise all or any of his rights at the meeting, including to attend, speak and vote on his behalf. A proxy need not be a Member of the Society. Only Members entitled to vote (or their duly appointed proxy) may take part in the meeting. To be entitled to vote at the AGM on 19 May 2014, a Member must hold a with-profits policy in his or her own name which has participated in profits continuously since before 1 January 2013 and which has a 'total sum assured' (as defined in the Articles of Association) of at least £1,000.

In accordance with the provisions in Regulation 24(4) of the Society's Articles of Association the Directors have determined that in the event of a poll being called at the AGM, the number of votes to which each Member shall be entitled shall be the number arising from the total sum assured (as defined by the Articles) held by that Member on 3 May 2014.

For Directors' biographical information see overleaf

COMMUNIS
 The leading print partner

C M
 Y K

JOB LOCATION:
PRINERGY 3

DISCLAIMER

Approver
 The accuracy and the content of this file is the responsibility of the Approver. Please authorise approval only if you wish to proceed to print. Communis PMS cannot accept liability for errors once the file has been printed.

Printer
 This colour bar is produced manually all end users must check final separations to verify colours before printing.

This section contains biographical information on the Directors retiring and seeking re-election at the AGM on 19 May 2014.

- **Ian Brimecome**
Chairman

Ian Brimecome was appointed Chairman in September 2009. He joined the Board in January 2007 and is Chairman of the Nominations Committee. Ian is Chairman of Axa UK plc., Kiln Group Ltd., Delphi Financial Group and Tokio Marine North America. He is also Executive Chairman International of Tokio Marine Holdings and Deputy Chairman of Tokio Marine Asia. Ian is an outside Board Member of Philadelphia Consolidated Holdings in the United States. He has more than 30 years of experience of the financial services industry in a wide variety of roles and has advised on more than 100 merger and acquisition transactions in the insurance and asset management industries in more than 20 countries.

- **Chris Wiscarson**
Chief Executive

Chris Wiscarson was appointed Chief Executive in September 2009. He was previously at the Lloyds Banking Group where he held very senior roles on the Group Executive Committee – most recently Group Integration Director. He started his career with Equitable Life, before moving to South Africa in 1979 as General Manager of Southern Life. In 1986, he returned to England to take up the position of Chief Executive of Save & Prosper Insurance. In 1990, he became European Director of the Lloyds Abbey Life Group and, in 1991, took up the position of Group Finance Director before becoming Chief Executive of Lloyds TSB Life. At the beginning of 2000, Chris took responsibility for the non-UK businesses in the Lloyds TSB Group, participating in 30 countries.

- **Keith Nicholson**
Deputy Chairman
Senior Independent Director

Keith Nicholson joined the Board in August 2009. He was appointed Deputy Chairman on 1 July 2012 and chairs the Audit and Risk Committee. Keith left KPMG in 2009 after more than 30 years with the firm. He has a wealth of experience with financial services companies covering audit and advisory roles. These included FTSE 100 companies in the UK and non-UK multinationals. Keith is Chairman of Liberty Syndicate Management Limited and Deputy Chairman of Wesleyan Assurance Society. He is also a non-executive Director of Just Retirement Group plc.

- **Ian Gibson**

Ian Gibson joined the Board in August 2013. Ian retired from Legal & General in 2007 after more than 35 years with the organisation. He is a qualified actuary and has extensive experience of managing and advising on with-profits funds. Since retiring from Legal & General, Ian has worked as an actuarial consultant providing advice on, among other things, Solvency II and life fund transfers. He has also served on the Supervision Committee of the Life Board of the Institute and Faculty of Actuaries.

- **Ian Reynolds**

Ian Reynolds, a Chartered Director and qualified actuary, joined the Board in October 2006. He is a non-executive Director of Alternative Assets Opportunities. He served ten years on the Council of the Institute of Actuaries. Ian has more than 40 years of experience in the insurance industry. He held the roles of UK Divisional Director and then General Manager Life at Commercial Union plc and a variety of posts at Royal Insurance. He has also worked as an insurance Special Advisor at the Financial Services Authority.

- **Cathryn Riley**

Cathryn Riley joined the Board in August 2009. She chairs the Society's Remuneration Committee. In a wide-ranging career covering customer services, IT, operations, human resources, and general management, Cathryn has worked for British Coal, British Airways, Coopers & Lybrand, BUPA, and Aviva plc where she was Group Chief Operations Officer and a member of the company Executive Committee. She is a non-executive director of International Personal Finance Plc.

- **Simon Small**
Finance Director

Simon Small joined the Society as Finance Director in July 2012. He is responsible for the Society's Finance, IT, Business Change and Investment functions, as well as taking a lead role in capital and strategic planning. Simon, a qualified accountant, has particular expertise in the financial and administrative aspects of operations and IT. He had previously worked at Lloyds Banking Group for over 20 years where, most recently, he had been the Finance Director to the team responsible for delivering the synergy benefits in the merger of Lloyds TSB and HBOS. Simon's expertise extends to negotiating deals, restructuring company finances and delivering efficiency savings.