

## General Information Leaflet - 2000 Personal Pension Plan

<b>The Plan</b>	The Equitable 2000 Personal Pension Plan is subject to the rules of the Equitable Personal Pension Scheme. This is a UK registered pension scheme. The HMRC reference number is 00605477RG. It is not an occupational arrangement.
<b>Guaranteed Annuity Rates</b>	There are no guaranteed annuity rates under this policy.
<b>Commission</b>	We do not pay commission or loyalty bonuses to Independent Financial Advisers or any other third party.
<b>Guaranteed Investment Return (GIR)</b>	There is no GIR for this type of pension savings.
<b>Guaranteed Minimum Pension (GMP)</b>	There is no GMP liability under this policy.
<b>Loyalty Bonus</b>	We do not pay a loyalty bonus.
<b>ORIGO Options Pension Transfer</b>	We do not currently support this.
<b>Governance Advisory Arrangement</b>	<p>If your personal pension plan originated through an arrangement with your employer, we have appointed Pitmans Trustees Limited (PTL) to independently confirm that the Equitable is providing value for money on this type of policy.</p> <p>This state of affairs is known as a Governance Advisory Arrangement. From April 2016, PTL will publish an Annual Report of their conclusions. You can find this report and PTL's terms of reference on our website within the 'Forms and Documents' section in the 'Policyholders' tab.</p> <p>If you wish to raise any aspect of your plan with PTL, kindly let us know, and we will pass your representations to them.</p>

### With-Profits Values

With-profits policies have a guaranteed value which is the minimum amount payable on retirement, maturity, death or at a time specified in the policy. Your policy document sets down exactly when the guarantee applies.

If you take your investments at a time when the guarantee applies, we work out the amount we pay by looking at:

- your Policy Value, which depends on the type of policy you have, the amount of premiums you have paid and when you paid them, the investment returns on the fund, the costs and charges, and any other profits and losses from the Society's business; plus
- an amount which represents the share of capital that has been allocated to your policy and is payable when your policy is paid out.

We compare the total of these two parts with the guaranteed value and pay the larger figure.

If you take your investments at a time when the guarantee does not apply, a transfer value is payable. This is calculated as the total of the Policy Value and the share of capital described above. Depending on the Society's financial circumstances at the time of transfer, this value may be reduced by a financial adjustment. Currently, the financial adjustment is nil (0%). Transfer values can go down as well as up.

Further details on the with-profits fund including the asset mix can be found on the website in the Principles and Practices of Financial Management.

**Unit-Linked Values**

When you take your investments, the amount will be worked out using unit prices applicable at that time and will be based on premiums paid up to that date. Unit prices can go down as well as up.

Unit-linked funds are managed by Aberdeen Asset Management.

**Switching Funds**

There is no charge for switching funds. We reserve the right to deduct a charge in future without notice.

The with-profits fund available for switching will be the underlying value of the policy plus any Capital Distribution, reduced by the financial adjustment where the switch occurs before age 75.

Unit-linked funds cannot be switched into with-profits if future contributions to with-profits cannot be accepted (see 'Contributions to With-Profits' below).

There is no restriction on the number of funds you can invest in.

Further details are found in "A guide to how we manage our unit-linked funds" and "A guide to how we manage the with-profits fund". These guides are available on our website which also includes unit-linked fund prices, performance and factsheets.

**Minimum Retirement Age**

This is age 55, unless you had a lower age agreed prior to 6 April 2006 due to a special occupation. There is no upper age limit for taking retirement savings.

**Ill Health**

You may be able to take your retirement savings before age 55 where you are incapable of carrying out your occupation.

**Retirement Options**

- Take some or all of your retirement savings as cash. A quarter of each amount taken is tax free and the rest taxed at your marginal rate.
- Transfer your retirement savings to another company. You must do this if you want to use your retirement savings for income drawdown. We send your whole fund to your chosen provider and they pay your tax free cash.
- Use your retirement savings to buy an annuity on the open market. We pay your tax free cash and send the rest to your chosen company to buy an annuity.

**Pension Commencement Lump Sum (PCLS)**

You can usually take up to 25% of your retirement savings as a tax free cash lump sum, also known as PCLS.

**Protected Tax Free Cash**

There is no protected cash available under this policy.

**Death Benefits**

The rules of the scheme give Equitable Life discretion to choose who should receive the proceeds of the policy. You may nominate who you would like the benefits to be paid to, and we will take this into consideration when deciding who should receive the benefits.

If you die before retirement savings are taken, the fund is payable as either a lump sum or a pension. If you die after your 75th birthday, any death benefits may be taxed.

<b>Contributions to With-Profits</b>	If with-profits contributions are not made in accordance with the policy terms and conditions, no further contributions to purchase with-profits benefits will be accepted. The main condition is that a contribution must be invested in the with-profits fund at least once in each policy year.
<b>Contributions to Unit-Linked</b>	Contributions to purchase unit-linked benefits can be started or stopped at any time.
<b>Clients Over Age 75</b>	No contributions may be paid after your 75th birthday.

<b>Contribution Charges</b>	No contribution charges apply.
<b>Allocation Rate</b>	This is 100%.
<b>Annual Charges</b>	With-profits funds - 1.5% Unit-linked funds - 0.5%, 0.75% or 1% depending on the fund
	These annual charge rates are not guaranteed.
	There are no additional charges or penalties for ceasing, amending or restarting contributions.
	Further details can be found on our website in “A guide to how we manage our unit-linked funds and “A guide to how we manage the with-profits fund”.

#### **Our Contact Details:**

<b>Website</b>	www.equitable.co.uk
<b>Address</b>	Equitable Life Walton Street Aylesbury Bucks HP21 7QW
<b>Telephone</b>	0330 159 1530 or +44 1296 386242 if you live abroad
<b>Fax</b>	0845 835 5765 or +44 1296 386243 if you live abroad
<b>Email</b>	enquiries@equitable.co.uk

**You should be aware that sending information by email is not always secure.**

For security reasons, we may not always be able to respond by email.

We are open from 09:00 until 17:00 Monday to Friday.

**This information is based on our understanding of current legislation and HM Revenue and Customs regulations, as at the date of production.**

For security and training purposes, telephone calls may be recorded.  
Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The Equitable Life Assurance Society is a mutual society registered in England No. 37038.  
Registered Office: 20-22 Bedford Row, London, WC1R 4JS, United Kingdom.