

## The Annual General Meeting of The Equitable Life Assurance Society was held at Central Hall Westminster, London on 19 May 2004

The following resolutions were passed on a show of hands:

- To receive the Report and Accounts
- To reappoint the Auditors
- To approve the Directors' Remuneration Report
- To re-elect the Directors retiring at the meeting

The resolutions which had been requisitioned as Members' Resolutions (the text of which is shown below) were defeated on a show of hands.

The votes on a show of hands were consistent with the proxy votes received, which were as follows:

Resolutions	Proxy Votes Received		
	For (including votes at the Chairman's discretion)	Against	Votes at the discretion of other proxies
To receive the Report & Accounts	304,878	14,600	9,946
To reappoint the Auditors	303,585	15,813	9,996
To approve the Directors' Remuneration Report	277,993	41,675	9,695
To re-elect the Directors retiring at the meeting			
David Adams	290,068	29,458	9,898
Fred Shedden	290,284	29,222	9,918
Jean Wood	289,745	29,801	9,878
	For	Against (including votes at the Chairman's discretion)	Votes at the discretion of other proxies
<b>Members' Resolutions</b>			
It is hereby resolved that the Society immediately contributes the sum of TWO MILLION POUNDS to the trust fund set up by Equitable Members' Action Group to finance its campaign to pursue the Government for compensation for regulatory failure on behalf of all investors in the Equitable Life With Profit Fund.	65,205	258,473	5,730
It is hereby resolved that the Society meet the cost of circulating these resolutions.	64,867	258,553	5,984

P W Wilmot  
Secretary  
21 May 2004

The Equitable Life Assurance Society is a mutual society registered in England No. 37038. Registered Office: City Place House, 55 Basinghall Street, London EC2V 5DR, United Kingdom. The Equitable group comprises: The Equitable Life Assurance Society, University Life Assurance Society. Equitable Life is regulated by the Financial Services Authority.